






FIDELITY PENSION MANAGERS LIMITED RSA FUND I					
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022					
The Directors of the Pension Fund Administrator (PFA) present the summary financial information of Fidelity Pension Managers Limited RSA Fund 1 ("the Fund Administrator") for the year ended 31 December 2022. These summary financial information are derived from the full financial statements for the year ended 31 December 2022 and are not the full financial statements of the Fund. The full annual financial statements, from which these summary financial information were derived, will be delivered to the National Pension Commission within the required deadline. The Fund's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2022 from which these summary financial information were derived.					
STATEMENT OF NET ASSETS AS AT 31 DECEMBER			STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER		
<i>In thousands of naira</i>	2022	2021	<i>In thousands of naira</i>	2022	2021
Assets					
Cash and cash equivalents	41,147	64,333	Interest income calculated using the effective interest method	14,270	10,740
Investment securities at fair value through profit or loss	59,620	28,418	Dividend Income	2,625	1,386
Investment securities at amortized cost	113,363	62,913		16,895	12,126
Total assets	214,130	155,664			
			Other Income	27	1
Liabilities				16,922	12,127
Other Liabilities	588	405			
Total liabilities	588	405	Expenses		
	213,542	155,259	Assets Management Fees	(4,034)	(3,237)
			Audit Fees	(108)	(100)
Contributors' Fund	171,498	128,874	Other expenses	(73)	(29)
Members' contribution	42,044	26,385		(4,215)	(3,366)
Total contributors' fund	213,542	155,259	Changes in value of investment		
			Fair value gains/(losses) on investment securities	2,952	(3,231)
				2,952	(3,231)
The full financial statements were approved by the Board of Directors on 2 May 2023 and signed on its behalf by:					
			Net Income	15,659	5,530
Johnson Egu Chukwu Chairman FRC/2013/ICAN/00000003920	Donald Onuoha Managing Director/Chief Executive Officer FRC/2021/003/000000025226	Vitalis Ike Chief Financial Officer FRC/2013/ICAN/00000002433			
			Employers' contribution	73,425	35,172
			Employees' contribution	58,740	28,138
			Administrative fees	(102)	(67)
			Benefits paid and withdrawals	(89,439)	(48,841)
			Net contribution during the year	42,624	14,402
			Net increase in Net Assets Available for Benefits	58,283	19,932
			Net Assets Available for Benefits at 1 January	155,259	135,327
			Net Assets Available for Benefits at 31 December	213,542	155,259
INDEPENDENT AUDITOR'S REPORT					
To the Members of Fidelity Pension Managers Limited RSA Fund I					
Opinion					
We have audited the financial statements of Fidelity Pension Managers Limited RSA Fund I (the Fund), which comprise:					
• the statement of net assets as at 31 December 2022;					
• the statement of changes in net assets;					
In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines.					
Summary Financial Information					
The summary financial information do not contain all the disclosures required by the International Financial Reporting Standards, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information, thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.					
The Audited Financial Statements and Our Report Thereon					
We expressed an unmodified audit opinion on the audited financial statements in our report dated 6 May 2023.					
Responsibilities of the Pension Fund Administrators for the Summary Financial Information					
The Pension Fund Administrators are responsible for the preparation of the summary financial information in accordance with the Financial Reporting Council of Nigeria Act, 2011, and Pension Reform Act, 2014, and the National Pension Commission (PENCOM) guidelines and circulars.					
Auditor's Responsibility					
Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.					
Signed:					
					
Nneka Eluma, FCA FRC/2013/ICAN/0000 For: KPMG Chartered Accountants 6 May 2023 Lagos, Nigeria					

FIDELITY PENSION MANAGERS LIMITED (RC 607654)

Plot 688, Amodu Tijani Close, Off Sanusi Fafunwa Street, P.O. Box 75100/ Victoria Island, Lagos. Tel: +234 1 4626968-9, Fac: +234 1 4626966. Call Centre: 01-4485252
ABUJA: 7, Kabale Close, Wuse Zone 3, Abuja. Tel: +234 9 6720547 Fax: 5239434
AWKA: 7, Ziks Avenue, Awka. Tel: +234 46 321467
ENUGU: 8, Ogui Road, Enugu. Tel: +234 46 320892
PORT HARCOURT: 1, Ogbunabali Road, Off Garrison Junction, Port Harcourt. Tel: +234 84 240973
www.fidelitypensionmanagers.com

DIRECTORS:
Johnson Chukwu (Chairman)
Donald Onuoha (MD/CEO)
Chris Okenwa (Director)
Justus Osueke (Director)
Sie Iyeneomi (Director)
Joyce Obi (Director)
Ifeoma Ulasi (Director)
John Obi (Director)